

2008/2009 in brief

The Hemtex Group's net sales declined by 13.5% to SEK 1,390.6 M (1,608.3).

Operating loss amounted to SEK 32.5 M (profit: 141.1).

Net loss for the year amounted to SEK 42.9 M (profit: 96.5) and loss per share before dilution amounted to SEK 1.46 (profit: 3.31).

The Hemtex Group established 14 new stores and seven new franchise stores were opened. One franchise store in Sweden was acquired by Hemtex. A total of three stores were discontinued.

Göran Ydstrand was appointed President of Hemtex and assumed his position in March 2009.

Decision was taken on a new share issue that provided Hemtex with SEK 164 M before issue costs.

A mandatory takeover offer was submitted by Hakon Invest AB on April 28, 2009.

No dividend is proposed for the fiscal year.



Key data

	2006/2007	2007/2008	2008/2009
Net sales, SEK M	1.470.5	1.608.3	1,390.6
Net sales growth, %	26.8	9.4	- 13.5
Gross profit margin, %	52.2	52.7	53.5
Operating profit/loss, SEK M	221.5	141.1	- 32.5
Operating margin, %	15.1	8.8	- 2.3
Net profit/loss for the year, SEK M	159.5	96.5	- 42.9
Return on capital employed, %	45.5	22.8	- 4.8
Return on shareholders' equity, %	35.9	20.0	- 10.4
Equity/assets ratio, %	61.6	53.4	40.1
Net debt/EBITDA, multiples	0.1	1.0	15.8
Earnings per share before dilution, SEK	5.69	3.31	- 1.46
Earnings per share after dilution, SEK	5.47	3.31	- 1.46
Cash flow after investments per share, SEK	- 1.54	- 1.45	- 0.98
Equity per share, SEK	17.53	16.10	12.03
Dividend per share, SEK	4.85	2.65	—
Total number of stores	186	205	223
Of which owned by the Group	163	180	193
Number of full-year employees	602	757	773