

Minutes taken at Extraordinary General Meeting of Hemtex AB shareholders on Tuesday, April 21, 2009 at the company's office on Druveforsvägen 8 in Borås.

Item 1

The Meeting was opened by Chairman of the Board Mats Olsson, who welcomed the shareholders in attendance and others present.

Item 2

Mats Olsson was elected Chairman of the Meeting.

The Meeting was informed that the Board had instructed the company's CFO, Tommy Svensson, to serve as Secretary for the Meeting.

The Chairman stated that the minutes would be available on the company's website, that motions, reservations and other contributions from shareholders could be noted in the minutes under the name of the shareholder making the contribution and that this procedure comprised processing of personal data under the Swedish Personal Data Act, and that by providing this information the company believed that it had obtained the necessary consent to process such personal data, unless the shareholder in question expressly did not grant any such consent.

Item 3

A list of registered shareholders, including information on the respective number of shares for which each shareholder is entitled to vote, was presented. It was noted that Hakon Invest AB, which is not entitled to vote on matters pertaining to rights issues, was not included on the list. The list was approved as the voting list for the Meeting, Appendix 1.

It was noted in the minutes that 10,920,791 of a total of 29,337,400 shares and votes were represented at the Meeting.

Item 4

The agenda in its present formulation and as found in the official notification of the Meeting was approved.

Item 5

Jonas Eixmann, Second Swedish National Pension Fund, and Peter Sigfrid, AB Industrivärden, were appointed to verify these minutes, along with the Chairman. The company's CFO, Tommy Svensson, was appointed to serve as voting inspector in the event of any voting.

Item 6

It was confirmed that the official Notification of the Extraordinary General Meeting had been published in *Post och Inrikes Tidningar* and *Dagens Nyheter* on April 7, 2009, after which it was determined that the Meeting had been duly convened.

Item 7

Chairman Mats Olsson stated that the Board of Directors of Hemtex, in consultation with the company's management team and the largest shareholders, had decided to implement a rights issue. The Board's decision dated April 6, 2009 is conditional on the approval of today's Extraordinary General Meeting.

The motion regarding the rights issue as presented in press releases and in the notification of today's Meeting was also distributed to the Meeting participants. The Chairman instructed Tommy Svensson to provide more details on the background, reasoning and established conditions of the rights issue. In addition to this information, an account was also given of the pro forma effects on the consolidated balance sheet and the preliminary time schedule for the entire rights-issue process.

The Chairman subsequently called upon the company's President and CEO, Göran Ydstrand, to comment on the current status of the company and the ongoing development activities in the operations. Göran Ydstrand stated that focus has been directed to aims concerning two specific areas in the current activities. Firstly, to increase in-store sales to existing customers by further enhancing the business acumen of store personnel. Secondly, to further develop communication and clarify the straightforward pricing strategy that has replaced the former discount and sales pattern. Ydstrand said that a high level of activity would continue in communication and offerings to customers, but that these actions would be implemented in a different manner to what we have seen in recent years. A decision has also been made to limit the range of product lines in stores, which will aid personnel and clarify product lines for customers. Furthermore, Ydstrand described how work had begun on a more long-term review of communication, store concept and organization, etc. This long-term work will be based on Hemtex's offering to customers and Ydstrand stated that the company would position itself away from low-price players.

In the following discussion, Gunnar Ek from the Swedish Shareholders' Association asked such questions as the President's opinion of whether the company would be able to reverse trends without utilizing all of the issue proceedings, whether it would be possible to change the communication pattern away from campaigns/discount sales and the President's opinion of the extent of Hemtex's sensitivity to economic fluctuations. President Göran Ydstrand responded to these questions by saying that the company was working actively to implement savings and review procedures, etc. but that the issue proceedings would be used to strengthen the balance sheet and to actively support the development of concepts and sales. In addition, Ydstrand said that Hemtex's strong brand and market shares provided essential support in the process of changing the company's communication.

Gunnar Ek also stated his opinion that the conditions of the issue were highly unusual because the shareholders would be unable to level out their holdings or purchase individual shares, and asked a question regarding what he regarded as a short issue period. In response to the question regarding the issue period, Chair-

man Mats Olsson said that the time frame had been adapted to the prevailing market conditions.

The Meeting decided to approve the rights issue decided on by the Board of Directors in accordance with the motion presented.

Item 8

The Extraordinary General Meeting was declared closed.

Secretary:

Tommy Svensson

Verified by:

Mats Olsson

Jonas Eixmann

Peter Sigfrid