

2007/2008

In brief



The Hemtex Group's net sales rose 9.4% to SEK 1,608.3 M (1,470.5) during the fiscal year May 1, 2007 to April 30, 2008.

Operating profit amounted to SEK 141.1 M (221.5).

Net profit for the year decreased to SEK 96.5 M (159.5) and earnings per share after dilution amounted to SEK 3.31 (5.47).

The Hemtex Group opened a total of 20 new stores and acquired one store previously run by a franchise holder.

One store was opened in the new Estonian market and two franchise stores were opened in the new Polish market.

Six stores were opened under the new Hemtex & More concept, of which four are located in Sweden and two in Finland.

Another purchasing office was established in Asia – in Shanghai, China.

Key data

	2005/2006	2006/2007	2007/2008
Net sales, SEK M	1,159.7	1,470.5	1,608.3
Sales growth, %	44.1	26.8	9.4
Gross profit margin, %	47.2	52.2	52.7
Operating profit, SEK M	180.9	221.5	141.1
Operating margin, %	15.6	15.1	8.8
Net profit for the year, SEK M	130.5	159.5	96.5
Return on capital employed, %	55.7	45.5	22.8
Return on shareholders' equity, %	42.6	35.9	20.0
Equity/assets ratio, %	68.0	61.6	53.4
Net debt/EBITDA, multiples	- 0.5	0.1	1.0
Earnings per share before dilution, SEK	4.76	5.69	3.31
Earnings per share after dilution, SEK	4.60	5.47	3.31
Cash flow after investments per share, SEK	0.48	- 1.54	- 1.45
Equity per share, SEK	14.21	17.53	16.10
Dividend per share, SEK	2.35	4.85	2.65 ¹
Total number of stores	153	186	205
Of which owned by the Group	101	163	180
Number of full-year employees	433	602	757

1) Proposed dividend, of which SEK 1.65 (2.85) in ordinary dividend and SEK 1.00 (2.00) as an extra dividend.